

annually unless of shorter duration, then at the maturity of said obligation, and the Treasurer of the Town is charged with the custody of any monies received from the sale of said notes, bonds, or certificates of indebtedness as above mentioned. The Treasurer of said Town shall be charged with the prompt collection of the monies arising from sidewalks, curbs, gutters, streets, alleys, and drainage improvements, and shall be charged with the safekeeping thereof and the said funds shall be kept as a separate account and fund in such bank or banks as the Mayor and Council may designate, and no part thereof shall ever be used for any other purpose than to liquidate the notes, bonds, or certificates of indebtedness and pay the interest thereon, issued for the costs and the necessary expenses in the construction of sidewalks, curbs, gutters, and roadbed and street improvements, including the necessary expenses incident thereto, until said notes, bonds, or certificates of indebtedness are paid in full, after which time any accumulated interest or premium on said notes, bonds, or certificates of indebtedness, may be used for general municipal purposes as directed by the Mayor and Council. The certificates, when paid, shall be cancelled and properly kept and filed among the papers of said Town. The record shown for certificates thus cancelled shall be entered upon a book kept for the purpose aforesaid.】

**【SECTION 16. SAME: BENEFIT ASSESSMENTS.】**

【(a) *Authorized.* The Mayor and Council of New Carrollton shall have the power to assess against the abutting property and collect from the owners thereof, the cost of roadbeds, sidewalks, curbs, gutters, alleys, and street improvements, or any or all, constructed under the provisions of this Charter, including the costs of street and public alley intersections, all construction costs including that for drains and culverts where necessary, excavation, preparation of preliminary plans, advertising for bids for work as well as for the sale of bonds or certificates of indebtedness, and all costs for the preparation of ordinances pertaining to the improvement of any such street, cost for verification of title, for service or mailing of notices to owners of abutting property as required by law, cost of preparation of assessment collection rolls to be supplied for the use of the Treasurer of said Town, and the cost of printing bonds, provided that before any assessment is levied hereunder, notice in writing of the proposed assessment shall be sent to all owners of property against which the assessment is proposed to be levied, naming in said notice a time and place when and at which said owners will be heard. Said notice may be mailed to the last known address of the owner, or served in person upon any adult occupying the premises, or in case of vacant or unimproved property, posted upon the premises.】

【(b) *Amount: collection.* The Mayor and Council of New Carrollton shall levy against each parcel of land abutting roadbeds, sidewalks, alley, curbs, gutters or street improvements, an assessment for a share of the total cost of such improvements equal to the proportion thereof that the number of feet in said parcel abutting on said improvements bears to the total assessable frontage on the part of said street so improved. Such assessments when made, shall constitute a tax lien upon such abutting property and shall bear interest at a rate to be fixed by the Mayor and Council not to exceed six per centum per annum, and the principal of such assessment shall be payable in twenty equal semi-annual installments from the date of said assessment, and at the time of the payment of each of the said installments there shall be due and payable the interest on such installment and on the balance of the principal then unpaid, and the